

MINUTES

I. CALL TO ORDER – AUSTIN LINSLEY, PRESIDENT

President Austin Linsley called the meeting to order at 6:33 pm at the Foundation House.

Attendees: Devlahovich (by phone), Hallett (by phone), ExDir Greaves. NEED A COPY OF ATTENDANCE SIGN IN SHEET.

II. BOARD REFLECTIONS/EDUCATION MOMENT

None.

III. APPROVAL OF THE AGENDA

A draft agenda was made available for review prior to the meeting. Dozier moved, seconded by Podegracz, that the agenda be approved. The Agenda was approved.

IV. APPROVAL OF MINUTES

Dozier moved, seconded by Michlin, that the minutes of October 23, 2024, be approved. The minutes were approved.

V. FINANCE REPORTS BY BROZ

This financial review is for the year to date as of October 2024.

SRPF

Statement Review

	<u>Year to Date</u>	<u>Budget</u>	<u>Variance</u>
Revenue	143,289.	276,648.	(133,359.)
Expense	176,194.	203,930.	27,736.
Net Income/(Loss)	(32,905.)	72,718.	(105,623.)

REVENUE: For the month of October, the Revenue was just \$7.7K with Membership of \$6.2K. Revenue is less than the budget of \$11.3K in every area except Membership.

For the year to date, the Revenue was \$143.3K versus the budget of \$273.6K – behind by (\$133.4K). The details are Revenue expected from Unsolicited donations was less than the budget by (\$5.1K), Grants

revenue is behind by (\$27.0K), Family Wildlife by (\$11.0K), and Membership revenue is less than budget by (\$3.4K) and Events are less than Budget by (\$109.8K). The reported revenue also includes NON-OPERATING revenue from interest and investments net of expense from the Ellis Fund of \$36.7K.

EXPENSE: For the month of October, Expenses were at Budget of \$22.K with no great variances. The largest variance was in Event Expenses which were greater than budget by (\$1.2K)

For the year to date, the Expenses were \$176.2K versus the budget of 203.9K – better by \$27.7K. Professional fees for artists were above the budget by (\$3.1K) and reflect more than budgeted revenue also. Program related expenses are \$18.6K less than the budget in Small Grants and Family Wildlife Day. Fund Raising expenses were less than the budget by \$10.5K adding to the overall positive expense variance.

FUND BALANCE INCREASE/ (DECREASE):

The change in Fund Balance (Net bottom line) for October ended with a negative (loss) is (\$14.6K) versus the budget of (\$10.8K). Year to date Fund Balance change is a negative (loss) bottom line of (\$32.9K) including the net NON-OPERATING Ellis Fund revenue of \$36.7K. The budget for the year-to-date period Fund Balance change was a positive \$72.7K, therefore we are behind the budget by (\$105.6K) including the addition of the non-operating items mentioned.

The above is Broz’ written report, which she presented verbally, further noting as follows: Yes, our cash flow deficit right now is bleak. But part of it is that we are on a July 1 fiscal year (done to coincide with school districts), which distorts the calculations of our summer concert income, and some grant income is still to be received. To make ends meet (payroll, for example, can’t wait) we took a \$60,000 distribution (not a loan) from the Ellis Fund, which we intend to replenish.

Motion to accept Treasurer Report: Motion by Nickerson seconded by Emerson. Report accepted.

VI. EXECUTIVE DIRECTOR'S REPORT – GINGER GREAVES

Ginger presented a detailed verbal report, accompanied by a slide presentation, concerning fundraising strategies, concert plans, the Cowboy Jubilee, probable non-renewal of the Garden Tour, a Vintage (1900-1941)/Classic (1942-1970) Car Show, “friendraising,” possible work with a land mitigation specialist, and more.

VII. ACTION ITEMS

None.

VIII. ADJOURN/NEXT MEETING

The meeting adjourned at 7:59 pm. There will be no December meeting. Save the date: January 18 volunteer luncheon. The Board will next meet as part of the agenda for the annual Strategy Meeting on January 25, 2024 (save the date).

Respectfully submitted, James Hallett, Secretary

