

MINUTES

I. CALL TO ORDER – AUSTIN LINSLEY, PRESIDENT

The meeting was called to order at 6:30 p.m. in person at the Foundation House.

Attendees: Ault, Broz, Emerson, Devlahovich, Dozier, Hallett, Hartman, Kishbauch, Linsley, Nickerson, Podegracz, Tate, Greaves (Ex. Dir.)

II. BOARD REFLECTIONS/EDUCATION MOMENT

The Temecula Valley Unified School District, including a \$13K grant from the City of Temecula, featured 4 days of 4 schools engaged in the Phrenology Project, including studying climate change and insects and doing crafts.

III. APPROVAL OF THE AGENDA

A draft agenda was made available for review prior to the meeting; *Motion to approve Agenda; Dozier, Emerson 2nd; Motion carried.*

IV. APPROVAL OF MINUTES

Minutes for the April 24, 2024 meeting were made available for review prior to the meeting. *Motion to approve Minutes: Ault; Tate 2nd. Motion carried.*

V. FINANCE REPORTS

Shirley Broz’ report was made available, as follows:

This financial review is for the year to date as of April 2024.

SRPF
Statement Review

	<u>Year to Date</u>	<u>Budget</u>	<u>Variance</u>
Revenue	379,033.	512,800.	(133,767.)
Expense	361,372.	399,649.	38,277.
Net Income/(Loss)	17,661.	113,151.	(95,490.)

REVENUE: For the month of April, the Revenue was just \$9.8K primarily from Membership and from Events which have started. We had budgeted the NERF in April as well as the full Garden Tour which will be recorded in May. The investment report from the Inland Empire Community Foundation has not been received nor recorded.

For the year to date, the Revenue was \$379.0K versus the budget of \$512.8K – behind by (\$133.8K). Revenue expected from Grants (without the \$66K COVID payroll tax return) is behind by (\$70K). Family Wildlife Day was less than budget by (\$6.7K) and Cooking Class by (\$5.6K) and the planned Summit by (\$10.0) since neither occurred as budgeted. Membership is behind budget by (\$6.5.0K). We planned a small concert to aid the TOH (This Old House) effort with revenue of \$10K. That did not happen. Events revenue was (\$137.9.0K) less than the budget. These negative variances were partially offset by \$11.7K better Unsolicited and TOH by \$4.1K. The reported revenue also includes NON-OPERATING revenue from interest and investments net of expense from the Ellis Fund of \$59K.

EXPENSE: For the month of April, Expenses were \$29.8K versus the budget of \$36.2K or \$6.4K positive variance. The budget called for \$10.7K in Event expenses, which did not happen yet. This was \$8.6K lower than the budget.

For the year to date, the Expenses were \$361.4K versus the budget of \$399.7K – better by \$38.3K. Professional fees for artists were above the budget by (\$12.8K) and reflect more than budgeted revenue also. Program related expenses are \$11.0K less than the budget by in transportation, Climate Change, Summit, and Distance Learning. This was partially offset by the timing of the spending for Small Grants. Administrative Expenses are greater than the budget overall by \$3.0K mainly in computer and software service. There are positive and negative variances in several areas. Fund Raising expenses were less than the budget by \$40.1K making up the greatest part of the overall positive variance.

FUND BALANCE INCREASE/ (DECREASE):

The change in Fund Balance (Net bottom line) for April ended with a loss of (\$20.0K) versus the budget of \$19.3K nearly (\$40K) variance. Year to date Fund Balance change is a positive bottom line of \$17.7K but includes net NON-OPERATING Ellis Fund revenue of \$59K and the \$66K COVID payroll tax return (Federal). The budget for the year-to-date period Fund Balance change was a positive \$113.2K, therefore we are behind the budget by (\$95.5K) including the addition of the non-operating items mentioned.

Motion to accept Treasurer Report: Nickerson; Emerson 2nd. Motion carried.

VI. EXECUTIVE DIRECTOR'S REPORT – GINGER GREAVES

Survey responses: so far, 94 of 672 members have responded. Results to be analyzed.

The Garden Party site has invited us back. The event was not close to selling out, but we didn't lose money either. The weather, venue, band and people were all wonderful. Maybe next time we'll make it a Tour with multiple sites. April is looking like a better time for it.

The Concerts are all set, with tickets being sold. There will be one food truck per night (Anthony's), plus booths for Pudd'n, ice cream, dessert (pies). All vendors pay a fee to be there; no pre-orders needed.

Cowboy Jubilee: we're working on the schedule so as to avoid a conflict with the Riding Club. A possibility is the California Country Ranch (CCR), an equestrian hub for the Temecula Valley which may attract folks beyond La Cresta.

VII. ACTION ITEMS

None discussed beyond those mentioned above.

VII. COMMITTEE REPORTS

Kishbauch provided a verbal summary of the written Education Committee report.

VIII ADJOURN/NEXT MEETING

The meeting adjourned at 7:30 pm. The next meeting will be June 26, 2024 at 5:30 pm just before the 6-8 pm annual Member Mingle.